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COUNTY OF KAUAI
DEPARTMENT OF FINANCE
REAL PROPERTY ASSESSMENT DIVISION

2005 Real Property Tax Circuit Breaker Credit

Summary of Program Highlights

Even if you are receiving a Circuit Breaker Credit in 2004, you **MUST REAPPLY** to be eligible in 2005.

To Qualify:

1. You must be an Owner Occupant who filed and was granted a home exemption claim under Section 5A-11.4 no later than December 31, 2004.
2. Your property taxes must exceed three percent (3%) of your total household adjusted gross income. The income of all owner occupants will be considered.
3. You are not delinquent in the payment of your Real Property Taxes.

To Apply For Credit:

1. The **DEADLINE** for submitting an application is **December 31, 2004**. Homeowners must file an application with the County of Kaua'i Real Property Assessment Division.
2. Mail your completed application, the first two (2) pages of both your 2003 State and Federal Income Tax Returns, including the signed Affidavit, if applicable, to the address below **postmarked no later than December 31, 2004**:

Real Property Tax Assessment Division
4444 Rice Street, Suite A-454
Lihu'e, HI 96766

3. Completed applications and accompanying 2003 Tax Returns and Affidavit may also be hand delivered to the County of Kaua'i Real Property Tax Assessment Division **no later than 4:30pm, December 31, 2004**.
4. Circuit Breaker Tax Credit Application Forms and Instructions are also available at the following locations:
 - Real Property Tax Office, 4444 Rice St., Ste.A-454,Lihu'e, Kaua'i (Kapule Bldg.)
 - All Community Neighborhood Centers
 - County of Kauai Website at: www.kauai.hawaii.gov

PLEASE SEE REVERSE SIDE

4444 RICE STREET, SUITE A-454, LIHU'E, HAWAII 96766, (808) 241-6222,FAX (808) 241-6252

2005 CIRCUIT BREAKER TAX CREDIT APPLICATION INSTRUCTIONS

Part I: Residency Qualifications

Answer the question by checking the appropriate box "YES" or "NO".

Part II: Total Household Adjusted Gross Income for the 2003 INCOME TAX YEAR

A. Enter your Total HOUSEHOLD ADJUSTED GROSS INCOME from your 2003 Federal Tax Return on line A.B. Enter your Total HOUSEHOLD ADJUSTED GROSS INCOME from your 2003 State Tax Return on line B.

IMPORTANT: You must submit a copy of pages 1 & 2 of your 2003 Federal and State Income Tax Returns with the application. If you are married but filing separately or if there are multiple owner-occupants, photocopies of all tax returns must be submitted. You are also required to complete and notarize the Affidavit on the back of the application form **if you were not required to file a tax return.**

Note: Total Household Adjusted Gross Income (AGI) means the adjusted gross income of the homeowner and spouse or the combined incomes of all owner-occupants.

Part III: Credit Calculation

- C. On Line C, enter the amount of your Real Property tax bill for the 2004-2005 tax year.
- D. On Line D, enter the larger TOTAL HOUSEHOLD ADJUSTED GROSS INCOME amount from either your 2003 Federal or State Income Tax Returns (See: Part II Line A or Line B) .
- E. Multiply your Total Household Adjusted Gross Income from Line D by 3% and enter the amount on Line E..
- F. Subtract Line E from Line C and enter this amount on Line F. (If the amount entered on Line E is greater than the amount on C, you are **not** eligible for the Circuit Breaker Credit.)
- G. On Line G, enter the amount of Real Property taxes you paid for your property in the 2001-2002 tax year.
- H. On Line H, enter the larger amount from Line E or Line G. (The amount entered on Line H is the maximum property tax you will pay in the 2005-2006 tax year).
- I. Subtract Line H from Line C and enter the amount on Line I. (If the amount entered on Line I is zero or a negative number, you are **not** eligible for the Circuit Breaker Credit.)

Part IV: Applicant Information

Read and complete all sections of Part IV (Lines 1 through 5).

Part V: Certification

After carefully reading the Certification provisions please sign and date the application.

If you have questions or require informational assistance, please contact the Real Property Tax Assessment Division at (808) 241-6222 (Monday-Friday from 8:00am to 4:00pm) or check on-line at www.kauai.hawaii.gov

FILING DEADLINE: All applications must be postmarked or submitted to the County of Kaua'i Real Property Tax Assessment Division no later than **December 31, 2004.**